

## Foreign Direct Investment (FDI) in the United States

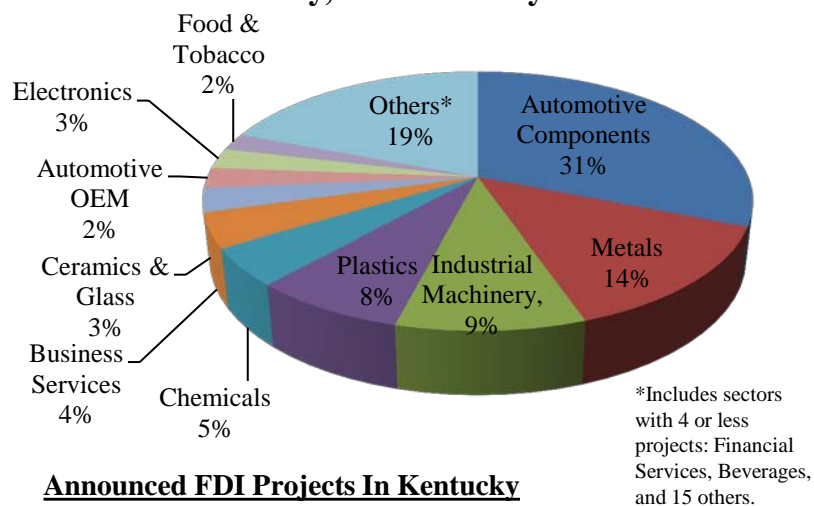
contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

**Competitive Jobs:** 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

**Innovative R&D:** Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

**More U.S. Exports:** More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

## Publicly Announced FDI Projects into Kentucky by Industry, 2003-January 2015



## Announced FDI Projects In Kentucky

**December 2014:** *T.RAD North America*, a subsidiary of *T.Rad Japan*, is a manufacturer of heat exchangers for automobiles. The firm is investing \$25 million to expand its facility in Hopkinsville, KY. This expansion will create an estimated 200 additional jobs.

**August 2014:** Switzerland-based food manufacturer *Nestle*, in conjunction with their subsidiary *Nestle USA*, plans to expand their production plant in Mt. Sterling, Kentucky. The expansion brings with it the "Hot Pockets" line of products and an additional 150 jobs at the facility.

**June 2014:** Belgium-based *Accumentric*, a manufacturer of sealants and adhesives, announced that their facility in Elizabethtown, Kentucky, will experience an investment of \$21 million and 77 new jobs. The site will also become the headquarters of their US subsidiary, *Soudalas*, and the parent company's North American Headquarters.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

**Foreign Direct Investment (FDI) In Kentucky** plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms employ over 95,400 workers in Kentucky (2012).

- Since 2003, over 235 FDI projects have been announced in Kentucky.
- Kentucky has been an important destination for FDI projects, nearly 31% of all projects announced have been in the Automotive components sector from 2003 until now, as shown in the accompanying graph.
- The Manufacturing sector provides the most jobs with over 53,900 employees as of 2012.

**ABOUT SELECTUSA:** SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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